

Public Board Meeting 24th March 2022
Healthwatch Worcestershire
Budget 2022/23

	Financial Accounts		Budget	Q3 Forecast	Budget
	2020/21	2021/22	2021/22	2021/22	2022/23
	£'000	£	£'000	£'000	£'000
Employee Costs:					
Salaries incl NI	218.33	218,328	226.90	220.33	226.14
Succession Planning					9.03
Travel	0.00	0	6.00	2.12	6.25
Training	2.28	2,283	7.03	7.38	4.70
Incidental	2.17	2,174	2.00	1.96	2.25
	222.79	222,785	241.93	231.79	248.37
Support Service Costs:					
Serviced Accommodation	14.40	14,400	13.50	13.95	12.70
Telephony	4.31	4,308	5.78	5.66	4.83
Stationery	2.40	2,404	2.32	1.01	2.55
Postage	0.24	237	0.60	0.70	0.80
Translation/Interpreters	0.00	0	0.25	0.06	0.25
Information Technology	10.74	10,740	9.21	9.35	9.70
Insurances	2.50	2,502	2.78	2.50	2.80
Professional Services	1.91	1,914	4.37	3.34	4.40
Engagement	5.05	5,050	15.56	10.13	14.90
Additional Projects	0.24	235	0.00	0.00	0.00
	41.79	41,790	54.36	46.71	52.93
Total	264.58	264,575	296.29	278.50	301.30
Contract Value	260.82	260,820	265.00	265.00	265.00
Other Income					
Total Income	260.82	260,820	265.00	265.00	265.00
Surplus/(Deficit) for the year	-3.76	-3,755	-31.29	-13.50	-36.30
Financial Adjustment (Depreciation)	-2.72	-2,720			
Total Reserves Movement	-6.48	-6,475	-31.29	-13.50	-36.30
Reserves Brought forward	88.08	88,082	81.61	81.61	68.11
Reserves Carried Forward	81.61	81,607	50.32	68.11	31.81