## **Evaluation of Risk – Likelihood and Impact Matrix**

## Likelihood

Impossible	Negligible	Substantial	Critical	Extreme
Almost Impossible	1	5	7	16
Very Low	2	6	13	17
Low	3	10	14	18
Medium	4	11	15	22
High	8	12	20	23
Very High	9	19	21	24

High 19 – 24	Unacceptable Risk: Immediate control/improvement required
Medium 8 – 18	Acceptable Risk: Close monitoring and cost effective control improvements sought.
Low 1 –7	Acceptable Risk:  Need regular review, low cost control improvements sought if possible.

**Impact**